

NTUC Income Singapore



- Established in 1970
- Singapore's only mutual insurance company
- First Singapore-owned insurer to be rated "AA" (very strong) by Standard & Poor's, the highest rating among all incorporated companies in Singapore
- Total premium income in 2006 reduced by 4% to SGD 2.0 billion. This excludes the SGD 160 million single premium from the i-Gift plan, which is a 5-year annuity certain plan classified as investment contracts in the balance sheet. Including the premium from the i-Gift plan, our insurance premium revenue grew 3%.
- Total assets in 2006 increased by 13% to SGD 18.8 billion
- A market share of 10.9% in general insurance and nearly 13% in life insurance, making NTUC Income the second largest general insurer and fourth largest life insurer in Singapore
- Clients include multinational and local companies from all sectors of the economy
- Awards 2006: ISO 9001, Singapore Quality Class, IDC Award, Best of Best World Contact Center Award for Technology & Innovation, Best National & Regional Contact Centre of the Year Silver Award, Best Contact Centre Champion of the Year Gold & Silver Awards, Best National & Regional Customer Service Professional of the Year Gold & Silver Awards, Work-Life Excellence Award
- Member of the Swiss Life Network since 1995

Special Advantages

- Local experience credits may be paid out in cash, used for renewal premium reduction or to increase the benefits and sums insured
- Volume discounts are offered for term life, personal accident, and hospital and surgical policies, depending on the number of employees covered and the type of benefits
- Discounts range from 2.5% to 15%
- Group insurance products include cover for term life, personal accident, critical illness, medical, health, as well as disability income insurance

Coverages and Products

Types of Benefit:

- ★ Group Life
- ★ Disability Lump Sum (rider)
- ★ Disability Income (Short-Term Disability)
- ★ Accidental Death & Dismemberment
- ★ Medical (hospital and surgical insurance)
- ★ Critical Illness
- ★ Worldwide Medical Care

★ Coverage available and poolable

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